

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.HSBC Electronic Data Processing India Pvt., Ltd, for acquiring 4,33,500 sq.ft., office space on lease basis at Plot No.3, 4 and 8, Hitec City, Madhapur, Hyderabad from L&T Infocity Ltd – Sanction and release of Fourth Installment of Rs.25,00,000/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotion 2 Section

G.O.Rt.No. 44

Dated:10.02.2009.
Read the following:

1. MoU dt:21.09.2004 between GoAP and M/s.HSBC Electronic Data Processing India Pvt., Ltd.
2. G.O.Rt.No.455, IT&C Dept, dt.21.11.2006.
3. From M/s.HSBC Electronic Data Processing India Pvt., Ltd, Hyderabad, Letter dt:12.07.2007.
4. G.O.Rt.No.285,IT&C Dept, dt.19.09.2007
5. G.O.Rt.No.337,IT&C Dept, dt.29.10.2007.
6. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt.24.11.2008.

O R D E R:

M/s.HSBC Electronic Data Processing India Pvt., Ltd, based on the Memorandum of Understanding entered with Government of Andhra Pradesh vide first read above, has filed an application for reimbursement of an amount of Rs.2,54,53,745/- towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring 4,33,500 sq.ft., office space on lease basis at Plot No.3, 4 and 8, Hitec City, Madhapur, Hyderabad, from L&T Infocity Ltd, for setting up its ITES center. M/s.HSBC Electronic Data Processing India Pvt., Ltd, presently employs 7490 IT professionals.

2. Government, after careful consideration and detailed examination of the proposal of M/s.HSBC Electronic Data Processing India Pvt., Ltd, vide second read above sanctioned an amount of Rs.2,54,53,745/-, towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.2,54,53,745, so for released an amount of Rs.50,00,000/- as first Installment second read above, Rs.25,00,000/- as second Installment vide fourth read above and Rs.32,40,909 as third Installment vide fifth read above, in favour of M/s.HSBC Electronic Data Processing India Pvt., Ltd
3. Government hereby now further accord approval for release of an amount of Rs.25,00,000/- (Rupees Twenty Five Lakhs only) as 4th installment in favour of M/s.HSBC Electronic Data Processing India Pvt., Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the same Terms & Conditions stipulated in G.O. second read above. With this release, the amount so far released in four installments to M/s. HSBC Electronic Data Processing India Pvt., Ltd is Rs.1,32,40,909/- as against the total sanctioned amount of Rs.2,54,53,745/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.25,00,000/- released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.25,00,000/- (Rupees Twenty Five Lakhs Only) released in Para.3 above and arrange for issue of a cheque in favour of M/s.HSBC Electronic Data Processing India Pvt., Ltd, Hyderabad.

6. M/s.HSBC Electronic Data Processing India Pvt., Ltd, shall submit an advance stamped receipt for the amount released at Para.3 above, to the Department in duplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Dept, dated.24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**AJAY MISRA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s.HSBC Electronic Data Processing India Pvt., Ltd,
HSBC House, Plot No.8, Hitec City, Madhapur, Hyderabad-81.
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay & Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad
The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad
The Jt. Director & DDO, IT&C Department

Copy to:

Fin. (EXPR – GAD II) Department
S.F/S.C.

// FORWARDED :: BY ORDER //

SECTION OFFICER